### ORDINANCE NO. 302

AN ORDINANCE OF THE CITY OF UHLAND, TEXAS, ACCEPTING AND APPROVING THE ANNUAL UPDATE OF THE SERVICE AND ASSESSMENT PLAN AND ASSESSMENT ROLL FOR THE WATERMILL PUBLIC IMPROVEMENT DISTRICT IN ACCORDANCE WITH TEXAS LOCAL GOVERNMENT CODE §372.013, AS AMENDED; PROVIDING A CUMULATIVE CLAUSE; PROVIDING A SAVINGS AND SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS,** on April 14, 2021, the City Council of the City of Uhland, Texas (the "City") approved Resolution No. 20211404A establishing the Watermill Public Improvement District (the "District") in accordance with the provisions of Chapter 372 of the Texas Local Government Code (the "PID Act"); and

WHEREAS, the City has heretofore levied assessments against property within the District, pursuant to Ordinance No. 290, which ordinance also approved the Watermill Public Improvement District Service and Assessment Plan and the Assessment Roll attached thereto as Exhibit A, dated as of November 2, 2022 (the "Service and Assessment Plan and the Assessment Roll"); and

WHEREAS, the Service and Assessment Plan and Assessment Roll are required to be reviewed and updated annually as described in Sections 372.013 and 372.014 of the PID Act (the "Annual Service Plan Update"); and

WHEREAS, the Annual Service Plan Update, attached hereto as Exhibit A, including the Assessment Roll attached thereto, update the Service and Assessment Plan and Assessment Roll to reflect prepayments, property divisions and changes to the budget allocation for the District that occur during the year, if any; and

**WHEREAS**, the City Council desires and finds it to be in the public interest to adopt this Ordinance approving and adopting the Annual Service Plan Update and the updated Assessment Roll attached thereto, in compliance with the PID Act.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF UHLAND, TEXAS:

# Section 1. Preambles.

All matters stated in the preamble are found to be true and correct and are incorporated herein as if copied in their entirety.

# Section 2. Annual Update.

The Watermill Public Improvement District Annual Service Plan Update, attached hereto as Exhibit A and incorporated herein by reference, inclusive of the updated Assessment Roll contained therein and made a part thereof, are hereby accepted and approved.

136791878.2

# Section 3. Cumulative.

The provisions of this ordinance are to be cumulative of all other ordinances or parts of ordinances governing or regulating the same subject matter as that covered herein; provided, however, that all prior ordinances or parts of ordinances inconsistent with or in conflict with any of the provisions of this ordinance are hereby expressly repealed to the extent of any such inconsistency or conflict.

# Section 4. Severability.

Should any sentence, paragraph, subdivision, clause, phrase or section of this Ordinance be adjudged or held to be unconstitutional, illegal or invalid, the same shall not affect the validity of this Ordinance as a whole, or any part or provision thereof other than the part so decided to be invalid, illegal or unconstitutional, and shall not affect the validity of the Ordinance as a whole.

# Section 5. Filing in Land Records.

This Ordinance shall take effect immediately after its passage, as the law in such case provide. The City Secretary shall cause this Ordinance to be filed with the county clerk in each county in which all or a part of the District is located not later than seven (7) days after the date the governing body of the City approves this Annual Service Plan Update.

136791878.2 - 2 -

# PASSED AND APPROVED THIS THE $6^{TH}$ DAY OF SEPTEMBER, 2023.

Mayor

ATTESTED:

Kimberly Weatherford City Secretary



# **EXHIBIT A**

# Annual Service and Assessment Plan Update

136791878.2 - A-1 -



# WATERMILL PUBLIC IMPROVEMENT DISTRICT

2023 ANNUAL SERVICE PLAN UPDATE SEPTEMBER 6, 2023

### INTRODUCTION

Capitalized terms used in this 2023 Annual Service Plan Update shall have the meanings set forth in the Service and Assessment Plan (the "2022 SAP").

On April 14, 2021, the City passed and approved Resolution No. 20211404A authorizing the creation of the District. On March 9, 2022, the City passed an approved Resolution No. 20220903A which authorized an increase in the estimated costs of the Public Improvements to \$12,500,000. On August 10, 2022, the City passed and approved Resolution No. 20221008 which ratified, confirmed and approved the prior creation of the District. The purpose of the District is to finance the Actual Costs of Authorized Improvements that confer a special benefit on approximately 88.268 acres located within the City, as described by metes and bounds.

On November 2, 2022, the City Council approved the 2022 Annual Service Plan Update for the District by Ordinance No. 290, which updated the Assessment Roll for 2022.

The 2022 SAP identified the Authorized Improvements to be constructed for the benefit of the Assessed Parcels within the District, the costs of the Authorized Improvements, the indebtedness to be incurred for the Authorized Improvements, and the manner of assessing the property in the District for the costs of the Authorized Improvements. Pursuant to the PID Act, the 2022 SAP must be reviewed and updated annually. This document is the Annual Service Plan Update for 2023.

The City Council also adopted an Assessment Roll identifying the Assessments on each Lot within the District, based on the method of assessment identified in the 2022 SAP. This 2023 Annual Service Plan Update also updates the Assessment Roll for 2023.

# PARCEL SUBDIVISION

- The final plat of Watermill Subdivision Phase 1, attached hereto as Exhibit C-1, was filed and recorded with the County on November 3, 2022, and consists of 88 residential Lots and 11 Lots of Non-Benefited Property.
- The final plat of Watermill Subdivision Phase 2, attached hereto as **Exhibit C-2**, was filed and recorded with the County on July 7, 2023, and consists of 102 residential Lots and 9 Lots of Non-Benefited Property.

See Exhibit D for the Lot Type classification map.

### LOT AND HOME SALES

The District is anticipated to consist of approximately 327 single-family units and 61,855 square feet of commercial space. Per the Quarterly Report dated March 31, 2023, DR Horton closed on 88 Lot Type 1 Lots and has 25 homes under construction. DR Horton is under contract to purchase an additional 239 planned Lots, further designated as 161 Lot Type 1 Lots, 65 Lot Type 2 Lots, and 13 Lot Type 3 Lots.

See Exhibit E for the buyer disclosures.

# **AUTHORIZED IMPROVEMENTS**

Per the Quarterly Report dated March 31, 2023, the Authorized Improvements listed in the 2022 SAP for the District are currently under construction and projected to be completed in the second quarter of 2024. The budget for the Authorized Improvements remains unchanged as shown in the table below.

	Budget	Spent to Date <sup>[a]</sup>	% of Budget Complete
Authorized Improvements:			
Street	\$ 3,623,123.00	\$1,125,828.20	31.07%
Drainage	2,488,740.00	1,539,467.45	61.86%
Water	1,453,703.00	1,171,882.00	80.61%
Wastewater	1,897,043.00	785,384.25	41.40%
Soft Costs	1,352,105.00	722,468.87	53.43%
Total	\$10,814,714.00	\$5,345,030.77	49.42%

[a] As of the Quarterly Report for quarter ending 3/31/2023.

Notes:

# **OUTSTANDING ASSESSMENT**

The District has an outstanding Assessment of \$10,599,000.00.

# ANNUAL INSTALLMENT DUE 1/31/2024

- Principal and Interest<sup>1</sup> The total principal and interest required for the Annual Installment is \$823,995.00.
- Additional Interest Reserve Requirement The total Additional Interest Reserve Requirement, as defined in the Indenture, is equal to \$582,945.00 and has not been met. As such, the Additional Interest Reserve Account will be funded with Additional Interest on the outstanding Assessments, resulting in an Additional Interest amount due of \$52,995.00.
- Annual Collection Cost The cost of administering the District and collecting the Annual Installments shall be paid for on a pro rata basis by each Parcel based on the amount of outstanding Assessment remaining on the Parcel. The total Annual Collection Costs budgeted for the Annual Installment is \$39,800.00.

Annual Collection Cos	t Bre	akdown
PID Administrator	\$	30,600.00
City Auditor	\$	2,500.00
Filing Fees	\$	1,000.00
County Collection	\$	200.00
Misc.	\$	1,000.00
PID Trustee Fees	\$	4,500.00
Total Annual Collection Cost	\$	39,800.00

Due January	31, 2024	
Principal	\$	134,000.00
Interest	\$	689,995.00
Additional Interest	\$	52,995.00
Annual Collection Cost	\$	39,800.00
Total Annual Installment	\$	916,790.00

See Exhibit B for the debt service schedule for the PID Bonds as shown in the limited offering

<sup>&</sup>lt;sup>1</sup> The Annual Installment covers the period September 1, 2023 to August 31, 2024 and is due by January 31, 2024.

memorandum.

# PREPAYMENT OF ASSESSMENTS IN FULL

No full prepayments of Assessments have occurred within the District.

# PARTIAL PREPAYMENT OF ASSESSMENTS

No partial prepayments of Assessments have occurred within the District.

# **EXTRAORDINARY OPTIONAL REDEMPTIONS**

No extraordinary optional redemptions have occurred within the District.

# SERVICE PLAN - FIVE YEAR BUDGET FORECAST

The PID Act requires the annual indebtedness and projected costs for the Authorized Improvements to be reviewed and updated in the Annual Service Plan Update, and the projection shall cover a period of not less than five years.

Annual Installments Due		1/31/2024	1/31/2025	1/31/2026	1/31/2027	1/31/2028
PID Bonds Principal		\$ 134,000.00	\$ 141,000.00	\$ 150,000.00	\$ 158,000.00	\$ 167,000.00
PID Bonds Interest		\$ 689,995.00	\$ 682,290.00	\$ 674,182.50	\$ 665,557.50	\$ 656,472.50
	(1)	\$ 823,995.00	\$ 823,290.00	\$ 824,182.50	\$ 823,557.50	\$ 823,472.50
Annual Collection Costs	(2)	\$ 39,800.00	\$ 40,596.00	\$ 41,407.92	\$ 42,236.08	\$ 43,080.80
Additional Interest [a]	(3)	\$ 52,995.00	\$ 52,325.00	\$ 51,620.00	\$ 50,870.00	\$ 50,080.00
Total Annual Installment	(4)=(1)+(2)+(3)	\$ 916,790.00	\$ 916,211.00	\$ 917,210.42	\$ 916,663.58	\$ 916,633.30

<sup>[</sup>a] Additional Interest is calculated at the Additional Interest Rate.

# ASSESSMENT ROLL

The list of current Parcels or Lots within the District, the corresponding total Assessments, and current Annual Installment are shown on the Assessment Roll attached hereto as **Exhibit A**. The Parcels or Lots shown on the Assessment Roll will receive the bills for the 2023 Annual Installments which will be delinquent if not paid by January 31, 2024.

# **EXHIBIT A – ASSESSMENT ROLL**

		Wateri	mill PID	
		Outstanding	Annual Installn	nent due
Property ID	Lot Type	Assessment	1/31/24	[a]
R189943	1	\$ 29,433.56	\$	2,545.94
R189944	1	\$ 29,433.56	\$	2,545.94
R189945	1	\$ 29,433.56	\$	2,545.94
R189946	1	\$ 29,433.56	\$	2,545.94
R189947	1	\$ 29,433.56	\$	2,545.94
R189948	1	\$ 29,433.56	\$	2,545.94
R189949	1	\$ 29,433.56	\$	2,545.94
R189950	1	\$ 29,433.56	\$	2,545.94
R189951	1	\$ 29,433.56	\$	2,545.94
R189952	1	\$ 29,433.56	\$	2,545.94
R189953	1	\$ 29,433.56	\$	2,545.94
R189954	1	\$ 29,433.56	\$	2,545.94
R189955	1	\$ 29,433.56	\$	2,545.94
R189956	1	\$ 29,433.56	\$	2,545.94
R189957	1	\$ 29,433.56	\$	2,545.94
R189958	1	\$ 29,433.56	\$	2,545.94
R189959	1	\$ 29,433.56	\$	2,545.94
R189960	1	\$ 29,433.56	\$	2,545.94
R189961	1	\$ 29,433.56	\$	2,545.94
R189962	1	\$ 29,433.56	\$	2,545.94
R189963	1	\$ 29,433.56	\$	2,545.94
R189964	1	\$ 29,433.56	\$	2,545.94
R189965	1	\$ 29,433.56	\$	2,545.94
R189966	1	\$ 29,433.56	\$	2,545.94
R189967	1	\$ 29,433.56	\$	2,545.94
R189968	Non-Benefited	\$ -	\$	-
R189969	Non-Benefited	\$ -	\$	-
R189970	1	\$ 29,433.56	\$	2,545.94
R189971	1	\$ 29,433.56	\$	2,545.94
R189972	1	\$ 29,433.56	\$	2,545.94
R189973	1	\$ 29,433.56	\$	2,545.94
R189974	1	\$ 29,433.56	\$	2,545.94
R189975	1	\$ 29,433.56	\$	2,545.94
R189976	1	\$ 29,433.56	\$	2,545.94
R189977	1	\$ 29,433.56	\$	2,545.94
R189978	1	\$ 29,433.56	\$	2,545.94
R189979	1	\$ 29,433.56	\$	2,545.94
R189980	1	\$ 29,433.56	\$	2,545.94
R189981	1	\$ 29,433.56	\$	2,545.94
R189982	1	\$ 29,433.56	\$	2,545.94

		Water	mill PID	
		Outstanding	Annual Insta	llment due
Property ID	Lot Type	Assessment	1/31/2	4 [a]
R189983	1	\$ 29,433.56	\$	2,545.94
R189984	1	\$ 29,433.56	\$	2,545.94
R189985	1	\$ 29,433.56	\$	2,545.94
R189986	1	\$ 29,433.56	\$	2,545.94
R189987	1	\$ 29,433.56	\$	2,545.94
R189988	1	\$ 29,433.56	\$	2,545.94
R189989	1	\$ 29,433.56	\$	2,545.94
R189990	1	\$ 29,433.56	\$	2,545.94
R189991	1	\$ 29,433.56	\$	2,545.94
R189992	1	\$ 29,433.56	\$	2,545.94
R189993	1	\$ 29,433.56	\$	2,545.94
R189994	1	\$ 29,433.56	\$	2,545.94
R189995	1	\$ 29,433.56	\$	2,545.94
R189996	1	\$ 29,433.56	\$	2,545.94
R189997	1	\$ 29,433.56	\$	2,545.94
R189998	Non-Benefited	\$ 	\$	1-1
R189999	Non-Benefited	\$ -	\$	-
R190000	Non-Benefited	\$ -	\$	-
R190001	1	\$ 29,433.56	\$	2,545.94
R190002	1	\$ 29,433.56	\$	2,545.94
R190003	1	\$ 29,433.56	\$	2,545.94
R190004	1	\$ 29,433.56	\$	2,545.94
R190005	1	\$ 29,433.56	\$	2,545.94
R190006	1	\$ 29,433.56	\$	2,545.94
R190007	1	\$ 29,433.56	\$	2,545.94
R190008	1	\$ 29,433.56	\$	2,545.94
R190009	1	\$ 29,433.56	\$	2,545.94
R190010	1	\$ 29,433.56	\$	2,545.94
R190011	1	\$ 29,433.56	\$	2,545.94
R190012	1	\$ 29,433.56	\$	2,545.94
R190013	1	\$ 29,433.56	\$	2,545.94
R190014	1	\$ 29,433.56	\$	2,545.94
R190015	1	\$ 29,433.56	\$	2,545.94
R190016	1	\$ 29,433.56	\$	2,545.94
R190017	1	\$ 29,433.56	\$	2,545.94
R190018	1	\$ 29,433.56	\$	2,545.94
R190019	Non-Benefited	\$ -	\$	-
R190020	Non-Benefited	\$ -	\$	-
R190021	1	\$ 29,433.56	\$	2,545.94
R190022	1	\$ 29,433.56	\$	2,545.94

		Water	mill P	PID
<b>建位,使</b> 在1971年		Outstanding	Ann	ual Installment due
Property ID	Lot Type	Assessment		1/31/24 [a]
R190023	1	\$ 29,433.56	\$	2,545.94
R190024	1	\$ 29,433.56	\$	2,545.94
R190025	Non-Benefited	\$ -	\$	-
R190026	Non-Benefited	\$ -	\$	-
R190027	Non-Benefited	\$ -	\$	-
R190028	1	\$ 29,433.56	\$	2,545.94
R190029	1	\$ 29,433.56	\$	2,545.94
R190030	1	\$ 29,433.56	\$	2,545.94
R190031	1	\$ 29,433.56	\$	2,545.94
R190032	1	\$ 29,433.56	\$	2,545.94
R190033	1	\$ 29,433.56	\$	2,545.94
R190034	1	\$ 29,433.56	\$	2,545.94
R190035	1	\$ 29,433.56	\$	2,545.94
R190036	1	\$ 29,433.56	\$	2,545.94
R190037	1	\$ 29,433.56	\$	2,545.94
R190038	1	\$ 29,433.56	\$	2,545.94
R190039	1	\$ 29,433.56	\$	2,545.94
R190040	1	\$ 29,433.56	\$	2,545.94
R190041	Non-Benefited	\$ -	\$	-
R190042	Non-Benefited	\$ -	\$	-
R190068	Non-Benefited	\$ -	\$	-
R122280	Remainder Parcel	\$ 8,008,846.65	\$	692,747.48
To	otal [b]	\$ 10,599,000.00	\$	916,790.00

<sup>[</sup>a] The Annual Installment covers the period of September 1, 2023 to August 31, 2024, and is due by January 31, 2024.

<sup>[</sup>b] Total may not match installment schedules or Service Plan due to rounding.

# **EXHIBIT B – DEBT SERVICE SCHEDULE**

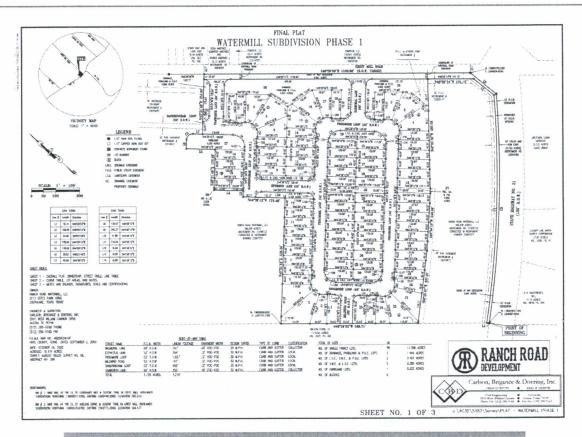
# DEBT SERVICE REQUIREMENTS

The following table sets forth the anticipated debt service requirements for the Bonds:

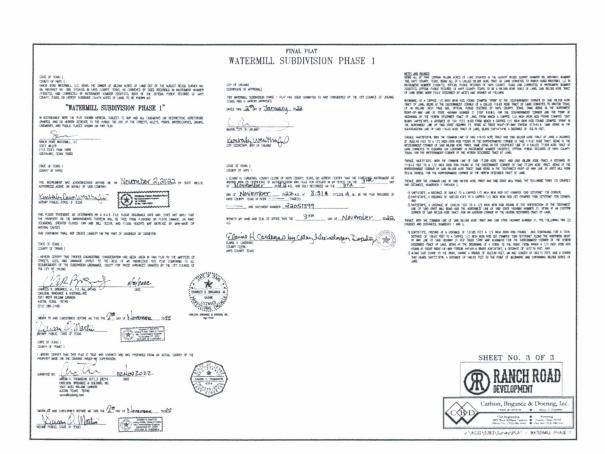
Year Ending				
(September 30)	Principal	Interest		Total
2023(1)	\$ -	\$ 519,413	\$	519,413
2024	134,000	689,995		823,995
2025	141,000	682,290		823,290
2026	150,000	674,183		824,183
2027	158,000	665,558		823,558
2028	167,000	656,473		823,473
2029	178,000	646,661		824,661
2030	188,000	636,204		824,204
2031	200,000	625,159		825,159
2032	212,000	613,409		825,409
2033	224,000	600,954		824,954
2034	240,000	586,114		826,114
2035	256,000	570,214		826,214
2036	273,000	553,254		826,254
2037	292,000	535,168		827,168
2038	312,000	515,823		827,823
2039	333,000	495,153		828,153
2040	356,000	473,091		829,091
2041	381,000	449,506		830,506
2042	407,000	424,265		831,265
2043	435,000	397,301		832,301
2044	465,000	368,483		833,483
2045	498,000	337,676		835,676
2046	532,000	304,684		836,684
2047	569,000	269,439		838,439
2048	609,000	231,743		840,743
2049	651,000	191,396		842,396
2050	696,000	148,268		844,268
2051	745,000	102,158		847,158
2052	797,000	52,801		849,801
Total <sup>(2)</sup>	\$10,599,000	\$14,016,831	\$2-	4,615,831

<sup>(</sup>i) Interest due in 2023 will be paid from amounts on deposit in the Capitalized Interest Account.
(i) Totals may not add due to rounding.

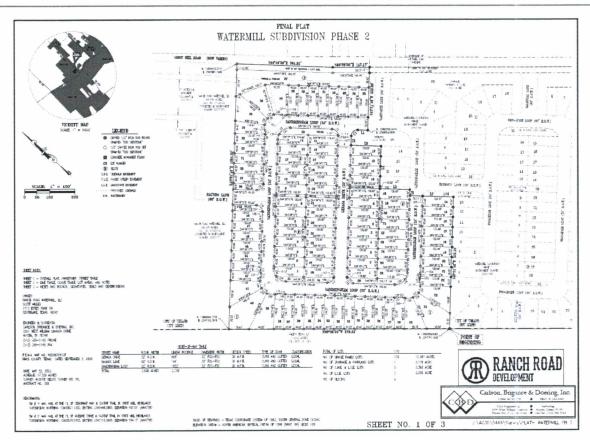
# **EXHIBIT C-1 – WATERMILL PHASE 1 FINAL PLAT**



# FINAL PLAT WATERMILL SUBDIVISION PHASE 1 0.00 (1.00 min.) ( 602, 3884, 3884, 3884, 3884, 3884, 3884, 3884, 4887, 4887, 4888, 4 0.108 | Section | Sect ACCORDING TO THE CONTROL RECIPIONES TOW AN ARREST ACCORDING TO ACCORDING TO THE CONTROL TH (142) (2) 126 (2) 126 (2) 126 (2) 126 (2) 126 (2) 126 (2) 126 (2) 126 (2) 126 (2) 126 (2) 126 (2) 126 (2) 126 (2) 126 (3) 126 (4) 126 FIBER OFFIC PROVIDED BY - CONTRIC FIBER ELECTRIC SERVICES PROVIDED BY - PRO: MATER SERVICES PROVIDED BY - COUNTY LINE SPECIAL LIBERTY SERVICES SHEET NO. 2 OF 3 RANCH ROAD DEVELOPMENT Carlson, Brigance & Doering, Inc. Cord Strugtocomy Structures (1905 Wine Wilders Connors. Among. Tiese Party Plant Str. (\$1.5) 386-51 (\$2.5) \$542 Plant (\$2.5) 386-51 (\$2.5) :\AC30\S383\Survey\PLAT - WATERMILL PHASE

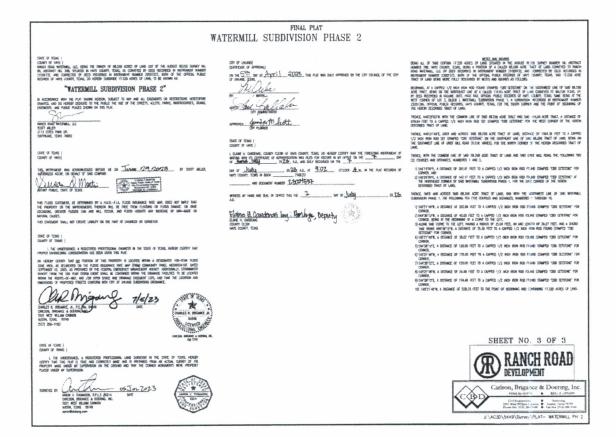


### **EXHIBIT C-2 - WATERMILL PHASE 2 FINAL PLAT**

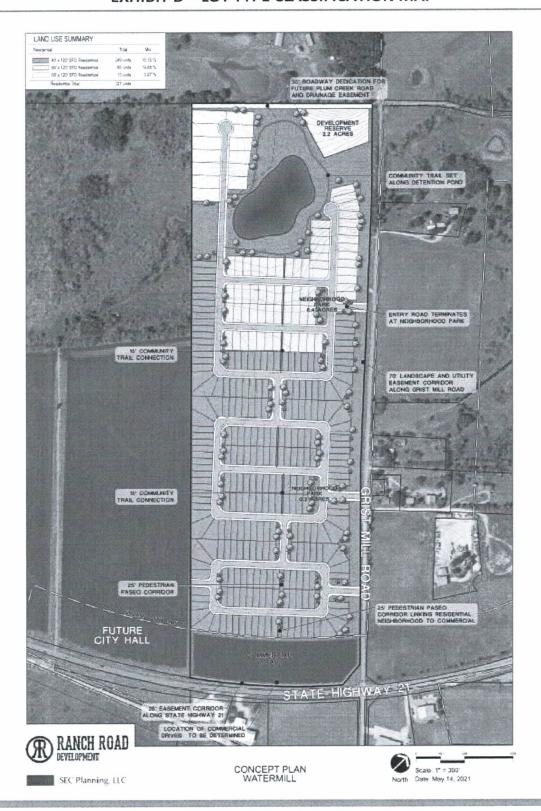


# FINAL PLAT WATERMILL SUBDIVISION PHASE 2 ACCIONNO TO THE COMPAT FEW FLOOD INCOMING WITH MP SOMETH MISSECHOLF GETTEMBER OF, NOTE HAVE COUNTY TEND, NO POPITION OF THIS TRACE LESS WITHIN THE OBSERVATION HANGISTS YEAR FLOODFLANK FLOOD HAVING WITH AND SECOND PRINCIPLES OF THE CONTROL | Section | Sect District services provide by -96: $(30.003) \cdot (30.003) \cdot (30.00$ MINIBAL SENSE PROMISE IN - COLORY LIM SPEAK SELVEN 30/20 8814 30/20 8814 10/20 391 SHEET NO. 2 OF 3 RANCH ROAD DEVELOPMENT LOT PASEMENT AND SETBACK STANDARD DETAIL. Cod Cogleowing Berninging 2005 What Million Connect Dates, Takes 192 M Theory No. (200 adh.) 2001 The No. (200 adh.) 2001 THE THE THE THE DISCOUNTED IN A TOT FROM T SHEARING DETRACK LINE CHIEC TO THE HOUSE AND 25' BUILDING DETRACK LINE TO THE GARAGE

ACCO\5449\Survey\PLAT- WATERMILL PH



# **EXHIBIT D - LOT TYPE CLASSIFICATION MAP**



# **EXHIBIT E – BUYER DISCLOSURES**

Buyer disclosures for the following Lot Types are found in this Exhibit:

- o Lot Type 1
- o Lot Type 2
- o Lot Type 3
- o Lot Type Commercial
- o Remainder Area (Property R122280)

# WATERMILL PUBLIC IMPROVEMENT DISTRICT – LOT TYPE 1 BUYER DISCLOSURE

### NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDING <sup>1</sup> RE	TURN TO:
NOTICE OF ORLICAT	SION TO DAY IMBDOVEMENT DISTRICT A SSESSMENT TO
NOTICE OF OBLIGAT	TION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO CITY OF UHLAND, TEXAS
CO	CERNING THE FOLLOWING PROPERTY
	STREET ADDRESS

LOT TYPE 1 PRINCIPAL ASSESSMENT: \$29,433.56

As the purchaser of the real property described above, you are obligated to pay assessments to City of Uhland, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within *Watermill Public Improvement District* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from City of Uhland. The exact amount of each annual installment will be approved each year by the Uhland City Council in the annual service plan update for the District. More information about the assessments, including the amounts and due dates, may be obtained from City of Uhland.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of of a binding contract for the purchase of the real property at	this notice before the effective date the address described above.
DATE:	DATE:
SIGNATURE OF PURCHASER	SIGNATURE OF PURCHASER
The undersigned seller acknowledges providing thi	s notice to the potential purchaser
before the effective date of a binding contract for the purchas described above.	e of the real property at the address
DATE:	DATE:
SIGNATURE OF SELLER	SIGNATURE OF SELLER] <sup>2</sup>

To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

undersigned purchaser acknowledged the information required by Section 5.0143, Tex	receipt of this notice including the current as Property Code, as amended.
DATE:	DATE:
CICNATURE OF BURCHASER	
SIGNATURE OF PURCHASER	SIGNATURE OF PURCHASER
STATE OF TEXAS	§ § §
COUNTY OF	§
foregoing instrument, and acknowledged to number purposes therein expressed.	ne person(s) whose name(s) is/are subscribed to the
	, <b></b> , <b></b>
Notary Public, State of Texas] <sup>3</sup>	

[The undersigned purchaser acknowledges receipt of this notice before the effective date

of a binding contract for the purchase of the real property at the address described above. The

<sup>&</sup>lt;sup>3</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County.

[The undersigned seller acknown by Section 5.014 of the Texas Proper Section 5.0143, Texas Property Code, property at the address above.	rty Code including	the current information required by e closing of the purchase of the real
DATE:		DATE:
SIGNATURE OF SELLER		SIGNATURE OF SELLER
STATE OF TEXAS  COUNTY OF	§ § §	
foregoing instrument, and acknowledge purposes therein expressed.	to be the person(s) ged to me that he or	whose name(s) is/are subscribed to the she executed the same for the
Given under my hand and seal	of office on this	, 20
Notary Public, State of Texas]	4	

<sup>&</sup>lt;sup>4</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County

# **ANNUAL INSTALLMENTS - LOT TYPE 1**

Annual				Annual	
Installments	PID Bond	PID Bond	Additional	Collection	Total Annual
Due	Principal	Interest [a]	Interest [b]	Costs	Installment
1/31/2024	372.12	1,916.13	147.17	110.53	2,545.94
1/31/2025	391.56	1,894.73	145.31	112.74	2,544.33
1/31/2026	416.55	1,872.21	143.35	114.99	2,547.11
1/31/2027	438.77	1,848.26	141.27	117.29	2,545.59
1/31/2028	463.76	1,823.03	139.07	119.64	2,545.50
1/31/2029	494.31	1,795.79	136.75	122.03	2,548.88
1/31/2030	522.08	1,766.75	134.28	124.47	2,547.58
1/31/2031	555.40	1,736.07	131.67	126.96	2,550.11
1/31/2032	588.73	1,703.44	128.90	129.50	2,550.56
1/31/2033	622.05	1,668.86	125.95	132.09	2,548.95
1/31/2034	666.48	1,627.65	122.84	134.73	2,551.70
1/31/2035	710.92	1,583.49	119.51	137.42	2,551.34
1/31/2036	758.12	1,536.39	115.95	140.17	2,550.64
1/31/2037	810.89	1,486.17	112.16	142.98	2,552.19
1/31/2038	866.43	1,432.45	108.11	145.84	2,552.82
1/31/2039	924.75	1,375.04	103.78	148.75	2,552.32
1/31/2040	988.62	1,313.78	99.15	151.73	2,553.28
1/31/2041	1,058.04	1,248.28	94.21	154.76	2,555.30
1/31/2042	1,130.24	1,178.19	88.92	157.86	2,555.21
1/31/2043	1,208.00	1,103.31	83.27	161.01	2,555.59
1/31/2044	1,291.31	1,023.28	77.23	164.23	2,556.05
1/31/2045	1,382.95	937.73	70.77	167.52	2,558.98
1/31/2046	1,477.37	846.11	63.86	170.87	2,558.21
1/31/2047	1,580.12	748.23	56.47	174.29	2,559.11
1/31/2048	1,691.20	643.55	48.57	177.77	2,561.10
1/31/2049	1,807.84	531.51	40.11	181.33	2,560.79
1/31/2050	1,932.80	411.74	31.07	184.95	2,560.57
1/31/2051	2,068.87	283.69	21.41	188.65	2,562.63
1/31/2052	2,213.28	146.63	11.07	192.43	2,563.40
Total	\$ 29,433.56	\$ 37,482.50	\$ 2,842.19	\$ 4,287.52	\$ 74,045.77

<sup>[</sup>a] Interest rate is the actual rate of the PID Bonds.

Note: The figures shown above are estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

<sup>[</sup>b] Additional Interest is calculated at a 0.50% rate.

# WATERMILL PUBLIC IMPROVEMENT DISTRICT – LOT TYPE 2 BUYER DISCLOSURE

### NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale:
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDING	3 <sup>1</sup> RETURN TO:
NOTICE OF OBL	GATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO
	CITY OF UHLAND, TEXAS
	CONCERNING THE FOLLOWING PROPERTY
	STREET ADDRESS

# LOT TYPE 2 PRINCIPAL ASSESSMENT: \$31,535.96

As the purchaser of the real property described above, you are obligated to pay assessments to City of Uhland, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within *Watermill Public Improvement District* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from City of Uhland. The exact amount of each annual installment will be approved each year by the Uhland City Council in the annual service plan update for the District. More information about the assessments, including the amounts and due dates, may be obtained from City of Uhland.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

<sup>&</sup>lt;sup>1</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

of a binding contract for the purchase of the real property at	the address described above.
DATE:	DATE:
SIGNATURE OF PURCHASER	SIGNATURE OF PURCHASER
The undersigned seller acknowledges providing this before the effective date of a binding contract for the purchase described above.	
DATE:	DATE:
SIGNATURE OF SELLER	SIGNATURE OF SELLER] <sup>2</sup>

[The undersigned purchaser acknowledges receipt of this notice before the effective date

To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

undersigned purchaser acknowledged the re information required by Section 5.0143, Texas F	
DATE:	DATE:
SIGNATURE OF PURCHASER	SIGNATURE OF PURCHASER
STATE OF TEXAS \$  COUNTY OF \$	
COUNTY OF §	
The foregoing instrument was acknowled , known to me to be the processing instrument, and acknowledged to me purposes therein expressed.  Given under my hand and seal of office of the process of the purpose of the pu	person(s) whose name(s) is/are subscribed to the that he or she executed the same for the
Given under my hand and seal of office of	5H this, 20
Notary Public, State of Texas] <sup>3</sup>	

[The undersigned purchaser acknowledges receipt of this notice before the effective date

of a binding contract for the purchase of the real property at the address described above. The

<sup>&</sup>lt;sup>3</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County.

[The undersigned seller acknown by Section 5.014 of the Texas Proper Section 5.0143, Texas Property Code, property at the address above.	rty Code including	
DATE:		DATE:
SIGNATURE OF SELLER		SIGNATURE OF SELLER
STATE OF TEXAS  COUNTY OF	\$ \$ \$	
The foregoing instrument was a known to me foregoing instrument, and acknowledge purposes therein expressed.	to be the person(s) v	whose name(s) is/are subscribed to the
Given under my hand and seal	of office on this	, 20
Notary Public, State of Texas] <sup>4</sup>	4	

<sup>&</sup>lt;sup>4</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County.

# **ANNUAL INSTALLMENTS - LOT TYPE 2**

Annual Installments	PID Bond	PID Bond	Additional	Annual Collection	Total Annual
Due	Principal	Interest [a]	Interest [b]	Costs	Installment
1/31/2024	398.70	2,052.99	157.68	118.42	2,727.79
1/31/2025	419.53	2,030.07	155.69	120.79	2,726.07
1/31/2026	446.31	2,005.94	153.59	123.20	2,729.04
1/31/2027	470.11	1,980.28	151.36	125.67	2,727.41
1/31/2028	496.89	1,953.25	149.01	128.18	2,727.32
1/31/2029	529.62	1,924.06	146.52	130.74	2,730.94
1/31/2030	559.37	1,892.94	143.87	133.36	2,729.55
1/31/2031	595.07	1,860.08	141.08	136.03	2,732.26
1/31/2032	630.78	1,825.12	138.10	138.75	2,732.75
1/31/2033	666.48	1,788.06	134.95	141.52	2,731.01
1/31/2034	714.09	1,743.91	131.62	144.35	2,733.96
1/31/2035	761.69	1,696.60	128.05	147.24	2,733.58
1/31/2036	812.28	1,646.14	124.24	150.18	2,732.83
1/31/2037	868.81	1,592.32	120.18	153.19	2,734.49
1/31/2038	928.32	1,534.76	115.83	156.25	2,735.16
1/31/2039	990.80	1,473.26	111.19	159.38	2,734.63
1/31/2040	1,059.23	1,407.62	106.24	162.56	2,735.65
1/31/2041	1,133.62	1,337.45	100.94	165.82	2,737.82
1/31/2042	1,210.98	1,262.35	95.27	169.13	2,737.73
1/31/2043	1,294.29	1,182.12	89.22	172.52	2,738.14
1/31/2044	1,383.55	1,096.37	82.75	175.97	2,738.63
1/31/2045	1,481.73	1,004.71	75.83	179.48	2,741.76
1/31/2046	1,582.90	906.55	68.42	183.07	2,740.94
1/31/2047	1,692.99	801.68	60.50	186.74	2,741.91
1/31/2048	1,812.00	689.52	52.04	190.47	2,744.03
1/31/2049	1,936.97	569.47	42.98	194.28	2,743.70
1/31/2050	2,070.86	441.15	33.29	198.17	2,743.47
1/31/2051	2,216.65	303.96	22.94	202.13	2,745.68
1/31/2052	2,371.37	157.10	11.86	206.17	2,746.50
Total	\$ 31,535.96	\$ 40,159.83	\$ 3,045.20	\$ 4,593.77	\$ 79,334.75

<sup>[</sup>a] Interest rate is the actual rate of the PID Bonds.

Note: The figures shown above are estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

<sup>[</sup>b] Additional Interest is calculated at a 0.50% rate.

# WATERMILL PUBLIC IMPROVEMENT DISTRICT - LOT TYPE 3 BUYER DISCLOSURE

# NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

FTER RECORDING <sup>1</sup> RETURN TO:
NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO
CITY OF UHLAND, TEXAS
CONCERNING THE FOLLOWING PROPERTY
STREET ADDRESS

# LOT TYPE 3 PRINCIPAL ASSESSMENT: \$37,843.15

As the purchaser of the real property described above, you are obligated to pay assessments to City of Uhland, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within *Watermill Public Improvement District* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from City of Uhland. The exact amount of each annual installment will be approved each year by the Uhland City Council in the annual service plan update for the District. More information about the assessments, including the amounts and due dates, may be obtained from City of Uhland.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

<sup>&</sup>lt;sup>1</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

The undersigned purchaser of a binding contract for the purcha	he address described above.
DATE:	DATE:
SIGNATURE OF PURCHASER	 SIGNATURE OF PURCHASER
The undersigned seller acking before the effective date of a binding described above.	notice to the potential purchaser of the real property at the address
DATE:	DATE:
SIGNATURE OF SELLER	SIGNATURE OF SELLER] <sup>2</sup>

Signature Page to Initial Notice of Obligation to Pay Improvement District Assessment

executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

<sup>2</sup> To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be

[The undersigned purchaser acknowledged information required by Section 5.0143,"	the real property the receipt of	this notice including the current
DATE:		DATE:
SIGNATURE OF PURCHASER		SIGNATURE OF PURCHASER
STATE OF TEXAS	§ §	
COUNTY OF	§	
The foregoing instrument was ack, known to me to foregoing instrument, and acknowledged purposes therein expressed.  Given under my hand and seal of	be the person(s) of to me that he or	whose name(s) is/are subscribed to the she executed the same for the
Notary Public, State of Texas] <sup>3</sup>		

<sup>&</sup>lt;sup>3</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County.

[The undersigned seller acknowleds by Section 5.014 of the Texas Property C Section 5.0143, Texas Property Code, as a property at the address above.	Code including the co	urrent information required by
DATE:		DATE:
SIGNATURE OF SELLER		SIGNATURE OF SELLER
STATE OF TEXAS	§ §	
COUNTY OF	§	
The foregoing instrument was acknowledged to purposes therein expressed.	the person(s) whose	name(s) is/are subscribed to the
Given under my hand and seal of of	ffice on this	, 20
Notary Public, State of Texas] <sup>4</sup>		

<sup>&</sup>lt;sup>4</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County.

### **ANNUAL INSTALLMENTS - LOT TYPE 3**

Annual	SLEEP TO			Annual	
Installments	PID Bond	PID Bond	Additional	Collection	Total Annual
Due	Principal	Interest [a]	Interest [b]	Costs	Installment
1/31/2024	478.44	2,463.59	189.22	142.10	3,273.35
1/31/2025	503.43	2,436.08	186.82	144.95	3,271.28
1/31/2026	535.57	2,407.13	184.31	147.84	3,274.85
1/31/2027	564.13	2,376.34	181.63	150.80	3,272.90
1/31/2028	596.26	2,343.90	178.81	153.82	3,272.79
1/31/2029	635.54	2,308.87	175.83	156.89	3,277.13
1/31/2030	671.24	2,271.53	172.65	160.03	3,275.46
1/31/2031	714.09	2,232.10	169.29	163.23	3,278.71
1/31/2032	756.93	2,190.14	165.72	166.50	3,279.30
1/31/2033	799.78	2,145.67	161.94	169.83	3,277.22
1/31/2034	856.91	2,092.69	157.94	173.22	3,280.76
1/31/2035	914.03	2,035.92	153.65	176.69	3,280.29
1/31/2036	974.73	1,975.36	149.08	180.22	3,279.40
1/31/2037	1,042.57	1,910.79	144.21	183.83	3,281.39
1/31/2038	1,113.98	1,841.72	139.00	187.50	3,282.20
1/31/2039	1,188.96	1,767.91	133.43	191.25	3,281.55
1/31/2040	1,271.08	1,689.15	127.48	195.08	3,282.79
1/31/2041	1,360.34	1,604.94	121.13	198.98	3,285.38
1/31/2042	1,453.17	1,514.81	114.33	202.96	3,285.27
1/31/2043	1,553.14	1,418.54	107.06	207.02	3,285.76
1/31/2044	1,660.26	1,315.65	99.29	211.16	3,286.36
1/31/2045	1,778.08	1,205.65	90.99	215.38	3,290.11
1/31/2046	1,899.48	1,087.86	82.10	219.69	3,289.13
1/31/2047	2,031.58	962.02	72.61	224.08	3,290.29
1/31/2048	2,174.40	827.42	62.45	228.56	3,292.84
1/31/2049	2,324.36	683.37	51.58	233.14	3,292.44
1/31/2050	2,485.03	529.38	39.95	237.80	3,292.16
1/31/2051	2,659.98	364.75	27.53	242.55	3,294.81
1/31/2052	2,845.64	188.52	14.23	247.41	3,295.80
Total	\$ 37,843.15	\$ 48,191.79	\$ 3,654.24	\$ 5,512.52	\$ 95,201.71

<sup>[</sup>a] Interest rate is the actual rate of the PID Bonds.

Note: The figures shown above are estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

<sup>[</sup>b] Additional Interest is calculated at a 0.50% rate.

# WATERMILL PUBLIC IMPROVEMENT DISTRICT – LOT TYPE COMMERCIAL BUYER DISCLOSURE

#### NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale:
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property:
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDING <sup>1</sup> RETURN TO:	
NOTICE OF OBLIGATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO CITY OF UHLAND, TEXAS CONCERNING THE FOLLOWING PROPERTY	
STREET ADDRESS	
LOT TYPE COMMERCIAL PRINCIPAL ASSESSMENT: \$11.77 PER SQ FT	
As the purchaser of the real property described above, you are obligated to passessments to City of Uhland, Texas, for the costs of a portion of a public improvement services project (the "Authorized Improvements") undertaken for the benefit of the proper within <i>Watermill Public Improvement District</i> (the "District") created under Subchapter Chapter 372, Local Government Code.	or ty
AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THAT AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE I ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.	IF N G
The exact amount of the assessment may be obtained from City of Uhland. The exact amount of each annual installment will be approved each year by the Uhland City Council the annual service plan update for the District. More information about the assessment including the amounts and due dates, may be obtained from City of Uhland.	in
Your failure to pay any assessment or any annual installment may result in penalties are interest being added to what you owe or in a lien on and the foreclosure of your property.	nd

To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be

executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

otice before the effective date of a ddress described above.
DATE:
SIGNATURE OF PURCHASER
s notice to the potential purchaser se of the real property at the address
DATE:
SIGNATURE OF SELLER] <sup>2</sup>

executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

2 To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be

[The undersigned purchaser acknowledged information required by Section 5.0143,	f the real property the receipt of	this notice including the current	
DATE:		DATE:	
SIGNATURE OF PURCHASER		SIGNATURE OF PURCHASER	
STATE OF TEXAS	\$ \$ \$		
COUNTY OF	§		
The foregoing instrument was action of the foregoing instrument, and acknowledged purposes therein expressed.	be the person(s)	whose name(s) is/are subscribed to the	
Given under my hand and seal or	f office on this	, 20	
Notary Public, State of Texas] <sup>3</sup>			
<sup>3</sup> To be included in separate	copy of the notice re-	equired by Section 5.0143, Tex. Prop. Code,	to

be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County.

•		the current information required by e closing of the purchase of the real
DATE:		DATE:
SIGNATURE OF SELLER	-	SIGNATURE OF SELLER
STATE OF TEXAS	§ § §	
COUNTY OF	8	
The foregoing instrument way, known to not foregoing instrument, and acknowled purposes therein expressed.  Given under my hand and see	ne to be the person(s) redged to me that he or	whose name(s) is/are subscribed to the she executed the same for the
Notary Public, State of Texa	as] <sup>4</sup>	
4 To be included in sepa be executed at the closing of the purchase an		quired by Section 5.0143, Tex. Prop. Code, to

[The undersigned seller acknowledges providing a separate copy of the notice required

## **ANNUAL INSTALLMENTS - COMMERCIAL PROPERTY**

Annual Installments Due	PID Bond Principal	PID Bond Interest [a]	Additional Interest [b]	Annual Collection Costs	Total Annual Installment
1/31/2024	0.15	0.77	0.06	0.04	1.02
1/31/2025	0.16	0.76	0.06	0.05	1.02
1/31/2026	0.17	0.75	0.06	0.05	1.02
1/31/2027	0.18	0.74	0.06	0.05	1.02
1/31/2028	0.19	0.73	0.06	0.05	1.02
1/31/2029	0.20	0.72	0.05	0.05	1.02
1/31/2030	0.21	0.71	0.05	0.05	1.02
1/31/2031	0.22	0.69	0.05	0.05	1.02
1/31/2032	0.24	0.68	0.05	0.05	1.02
1/31/2033	0.25	0.67	0.05	0.05	1.02
1/31/2034	0.27	0.65	0.05	0.05	1.02
1/31/2035	0.28	0.63	0.05	0.05	1.02
1/31/2036	0.30	0.61	0.05	0.06	1.02
1/31/2037	0.32	0.59	0.04	0.06	1.02
1/31/2038	0.35	0.57	0.04	0.06	1.02
1/31/2039	0.37	0.55	0.04	0.06	1.02
1/31/2040	0.40	0.53	0.04	0.06	1.02
1/31/2041	0.42	0.50	0.04	0.06	1.02
1/31/2042	0.45	0.47	0.04	0.06	1.02
1/31/2043	0.48	0.44	0.03	0.06	1.02
1/31/2044	0.52	0.41	0.03	0.07	1.02
1/31/2045	0.55	0.38	0.03	0.07	1.02
1/31/2046	0.59	0.34	0.03	0.07	1.02
1/31/2047	0.63	0.30	0.02	0.07	1.02
1/31/2048	0.68	0.26	0.02	0.07	1.02
1/31/2049	0.72	0.21	0.02	0.07	1.02
1/31/2050	0.77	0.16	0.01	0.07	1.02
1/31/2051	0.83	0.11	0.01	0.08	1.03
1/31/2052	0.89	0.06	0.00	0.08	1.03
Total	\$ 11.77	\$ 14.99	\$ 1.14	\$ 1.72	\$ 29.62

<sup>[</sup>a] Interest rate is the actual rate of the PID Bonds.

Note: The figures shown above are estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

<sup>[</sup>b] Additional Interest is calculated at a 0.50% rate.

# WATERMILL PUBLIC IMPROVEMENT DISTRICT – REMAINDER AREA (R122280) BUYER DISCLOSURE

#### NOTICE OF OBLIGATIONS RELATED TO PUBLIC IMPROVEMENT DISTRICT

A person who proposes to sell or otherwise convey real property that is located in a public improvement district established under Subchapter A, Chapter 372, Local Government Code (except for public improvement districts described under Section 372.005), or Chapter 382, Local Government Code, shall first give to the purchaser of the property this written notice, signed by the seller.

For the purposes of this notice, a contract for the purchase and sale of real property having a performance period of less than six months is considered a sale requiring the notice set forth below.

This notice requirement does not apply to a transfer:

- 1) under a court order or foreclosure sale;
- 2) by a trustee in bankruptcy;
- 3) to a mortgagee by a mortgagor or successor in interest or to a beneficiary of a deed of trust by a trustor or successor in interest;
- 4) by a mortgagee or a beneficiary under a deed of trust who has acquired the land at a sale conducted under a power of sale under a deed of trust or a sale under a court-ordered foreclosure or has acquired the land by a deed in lieu of foreclosure;
- 5) by a fiduciary in the course of the administration of a decedent's estate, guardianship, conservatorship, or trust;
- 6) from one co-owner to another co-owner of an undivided interest in the real property;
- 7) to a spouse or a person in the lineal line of consanguinity of the seller;
- 8) to or from a governmental entity; or
- 9) of only a mineral interest, leasehold interest, or security interest

The following notice shall be given to a prospective purchaser before the execution of a binding contract of purchase and sale, either separately or as an addendum or paragraph of a purchase contract. In the event a contract of purchase and sale is entered into without the seller having provided the required notice, the purchaser, subject to certain exceptions, is entitled to terminate the contract.

A separate copy of this notice shall be executed by the seller and the purchaser and must be filed in the real property records of the county in which the property is located at the closing of the purchase and sale of the property.

AFTER RECORDING	RETURN TO:
NOTICE OF OBLI	GATION TO PAY IMPROVEMENT DISTRICT ASSESSMENT TO CITY OF UHLAND, TEXAS
	CONCERNING THE FOLLOWING PROPERTY
_	
	STREET ADDRESS

### PROPERTY R122280 PRINCIPAL ASSESSMENT: \$8,008,846.65

As the purchaser of the real property described above, you are obligated to pay assessments to City of Uhland, Texas, for the costs of a portion of a public improvement or services project (the "Authorized Improvements") undertaken for the benefit of the property within *Watermill Public Improvement District* (the "District") created under Subchapter A, Chapter 372, Local Government Code.

AN ASSESSMENT HAS BEEN LEVIED AGAINST YOUR PROPERTY FOR THE AUTHORIZED IMPROVEMENTS, WHICH MAY BE PAID IN FULL AT ANY TIME. IF THE ASSESSMENT IS NOT PAID IN FULL, IT WILL BE DUE AND PAYABLE IN ANNUAL INSTALLMENTS THAT WILL VARY FROM YEAR TO YEAR DEPENDING ON THE AMOUNT OF INTEREST PAID, COLLECTION COSTS, ADMINISTRATIVE COSTS, AND DELINQUENCY COSTS.

The exact amount of the assessment may be obtained from City of Uhland. The exact amount of each annual installment will be approved each year by the Uhland City Council in the annual service plan update for the District. More information about the assessments, including the amounts and due dates, may be obtained from City of Uhland.

Your failure to pay any assessment or any annual installment may result in penalties and interest being added to what you owe or in a lien on and the foreclosure of your property.

To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County when updating for the Current Information of Obligation to Pay Improvement District Assessment.

[The undersigned purchaser acknowledges receipt of this notice before the effective date of a binding contract for the purchase of the real property at the address described above.				
DATE:	DATE:			
SIGNATURE OF PURCHASER	SIGNATURE OF PURCHASER			
The undersigned seller acknowledges providing this before the effective date of a binding contract for the purchas described above.				
DATE:	DATE:			
SIGNATURE OF SELLER	SIGNATURE OF SELLER] <sup>2</sup>			

To be included in copy of the notice required by Section 5.014, Tex. Prop. Code, to be executed by seller in accordance with Section 5.014(a-1), Tex. Prop. Code.

[The undersigned purchaser acknown of a binding contract for the purchase of the undersigned purchaser acknowledged the information required by Section 5.0143, Total Contract of the undersigned purchaser acknowledged the information required by Section 5.0143, Total Contract of the undersigned purchaser acknowledged the undersigned purchaser acknowledged the undersigned purchaser acknowledged to the undersigned to the undersigned purchaser acknowledged to the undersigned to the unders	he real property at the receipt of th	t the address described all is notice including the	bove. The
DATE:		DATE:	
SIGNATURE OF PURCHASER		SIGNATURE OF PUR	.CHASER
STATE OF TEXAS  COUNTY OF	§ § §		
The foregoing instrument was acking the foregoing instrument, and acknowledged to purposes therein expressed.	be the person(s) what to me that he or sh	nose name(s) is/are subsc ne executed the same for t	
Given under my hand and seal of o	office on this	, 20	
Notary Public, State of Texas] <sup>3</sup>			
		ired by Section 5 0142 T	Dwan Codo to
<sup>3</sup> To be included in separate co	ipy of the house requi	ned by Section 3.0143, 1ex. f	Top. Code, to

be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County.

Section 5.0143, Texas Property Code, as amended, at the closing of the purchase of the real property at the address above.					
DATE:	DATE:				
SIGNATURE OF SELLER	SIGNATURE OF SELLER				
STATE OF TEXAS \$  COUNTY OF \$					
COUNTY OF §					
The foregoing instrument was acknowledged, known to me to be the perforegoing instrument, and acknowledged to me the purposes therein expressed.	rson(s) whose name(s) is/are subscribed to the				
Given under my hand and seal of office or	n this, 20				
Notary Public, State of Texas] <sup>4</sup>					

[The undersigned seller acknowledges providing a separate copy of the notice required

by Section 5.014 of the Texas Property Code including the current information required by

<sup>&</sup>lt;sup>4</sup> To be included in separate copy of the notice required by Section 5.0143, Tex. Prop. Code, to be executed at the closing of the purchase and sale and to be recorded in the deed records of Hays County.

# ANNUAL INSTALLMENTS - REMAINDER AREA (R12280)

Annual	PID Bond	PID Bond	Additional	Annual Collection	Total Annual
Installments Due	Principal	Interest [a]	Interest [b]	Costs	Installment
1/31/2024	101,253.46	521,375.99	40,044.23	30,073.79	692,747.48
1/31/2025	106,542.82	515,553.92	39,537.97	30,675.27	692,309.97
1/31/2026	113,343.43	509,427.71	39,005.25	31,288.77	693,065.16
1/31/2027	119,388.41	502,910.46	38,438.53	31,914.55	692,651.95
1/31/2028	126,189.02	496,045.63	37,841.59	32,552.84	692,629.07
1/31/2029	134,500.87	488,632.03	37,210.65	33,203.89	693,547.44
1/31/2030	142,057.10	480,730.10	36,538.14	33,867.97	693,193.31
1/31/2031	151,124.57	472,384.25	35,827.86	34,545.33	693,882.01
1/31/2032	160,192.05	463,505.68	35,072.23	35,236.24	694,006.20
1/31/2033	169,259.52	454,094.40	34,271.27	35,940.96	693,566.15
1/31/2034	181,349.49	442,880.95	33,424.98	36,659.78	694,315.20
1/31/2035	193,439.45	430,866.55	32,518.23	37,392.98	694,217.21
1/31/2036	206,285.04	418,051.19	31,551.03	38,140.84	694,028.10
1/31/2037	220,641.87	404,384.79	30,519.61	38,903.65	694,449.93
1/31/2038	235,754.33	389,767.27	29,416.40	39,681.73	694,619.73
1/31/2039	251,622.41	374,148.55	28,237.63	40,475.36	694,483.94
1/31/2040	269,001.74	357,478.57	26,979.51	41,284.87	694,744.69
1/31/2041	287,892.31	339,657.20	25,634.51	42,110.57	695,294.58
1/31/2042	307,538.50	320,584.33	24,195.04	42,952.78	695,270.65
1/31/2043	328,695.94	300,209.91	22,657.35	43,811.83	695,375.04
1/31/2044	351,364.63	278,433.80	21,013.87	44,688.07	695,500.37
1/31/2045	376,300.18	255,155.90	19,257.05	45,581.83	696,294.96
1/31/2046	401,991.36	230,226.01	17,375.55	46,493.47	696,086.39
1/31/2047	429,949.41	203,594.09	15,365.59	47,423.34	696,332.42
1/31/2048	460,174.32	175,109.93	13,215.84	48,371.80	696,871.90
1/31/2049	491,910.48	144,623.39	10,914.97	49,339.24	696,788.08
1/31/2050	525,913.51	112,034.31	8,455.42	50,326.02	696,729.26
1/31/2051	562,939.03	77,192.54	5,825.85	51,332.54	697,289.97
1/31/2052	602,231.42	39,897.84	3,011.16	52,359.20	697,499.61
Total	\$8,008,846.65	\$10,198,957.28	\$ 773,357.32	\$1,166,629.50	\$20,147,790.76

<sup>[</sup>a] Interest rate is the actual rate of the PID Bonds.

Note: The figures shown above are estimates only and subject to change in Annual Service Plan Updates. Changes in Annual Collection Costs, reserve fund requirements, interest earnings, or other available offsets could increase or decrease the amounts shown.

<sup>[</sup>b] Additional Interest is calculated at a 0.50% rate.