

AN ORDINANCE ASSESSING A FRANCHISE TAX
UPON PROVIDERS OF ELECTRICITY WITHIN
THE LIMITS OF THE TOWN OF UHLAND, TEXAS

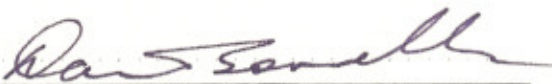
BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF UHLAND, TEXAS:

Section 1. From this date forward any utility company, association or cooperative that shall sell electric power within the Town Limits of the Town of Uhlund, Texas, shall pay a Franchise tax of TWO percent (2%) of the gross receipts for the sale of such electric power.

Section 2. The right or franchise to sell the electric power shall be for a period of time not to exceed one year from date; unless a contract for a longer period of time be approved by the Board of Aldermen.

Section 3. The Mayor may execute a contract granting a franchise for up to one year for the percentage of gross receipts set forth in Section 1..

Passed and approved this 5th day of June, 1985.



Mayor

ATTEST:



CITY SECRETARY

